



Gerald R. Ford International Airport Authority

2024 Operating Budget Summary

GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2024 BUDGET

	2024 BUDGET	2023 BUDGET	2022 ACTUAL	2021 ACTUAL	2020 ACTUAL
REVENUES:					
AIRFIELD:					
Flight Fees - airlines	10,278,900	8,262,450	6,662,530	6,276,528	4,297,284
Flight fees - cargo & others	1,270,890	1,029,420	947,558	916,812	852,058
Fees - aviation fuel and oil	336,000	360,000	377,884	295,202	157,495
Sales - Gas and Oil	24,000	48,000	19,450	21,371	16,246
TOTAL AIRFIELD	11,909,790	9,699,870	8,007,421	7,509,914	5,323,082
OTHER LAND & BUILDINGS:					
Rentals - car rental agencies & other - Land	969,720	843,440	868,709	542,286	500,349
Rentals - car rental agencies & other - Buildings	456,703	419,747	412,444	386,851	379,933
TOTAL OTHER LAND & BUILDINGS	1,426,423	1,263,187	1,281,153	929,137	880,282
GENERAL AVIATION:					
Rentals - FBO - Hangars	1,524,719	1,439,892	1,341,805	1,226,649	1,166,217
Rentals - FBO - Land	-	-	-	-	-
Rentals - Fuel Farm - Land	11,925	12,511	13,290	9,896	10,824
Rentals - Corporate	816,721	799,000	692,997	564,335	542,589
TOTAL GENERAL AVIATION	2,353,365	2,251,403	2,048,092	1,800,881	1,719,630
TERMINAL BUILDING:					
Rentals - airlines	12,219,735	8,893,535	8,165,104	6,104,501	3,620,049
Rentals - federal government	199,698	192,930	191,755	190,664	196,851
Rentals - others	151,600	95,763	132,969	197,928	9,327
Concessions	3,150,000	2,724,000	2,564,627	1,851,478	1,037,359
Telephone Fees	28,700	24,000	23,392	23,103	22,732
Fees	76,800	52,800	65,744	54,375	33,156
Sales - Utilities	223,175	187,175	181,313	173,975	176,381
Reimbursements-TSA	132,000	132,000	134,782	133,899	115,356
TOTAL TERMINAL BUILDING	16,181,708	12,302,202	11,459,686	8,729,924	5,211,211
AIRLINE APRON:					
Aircraft apron fees - airlines	4,843,350	4,376,750	3,433,919	3,128,822	2,366,812
Aircraft apron fees - Itinerant	15,000	15,000	8,701	8,637	7,158
TOTAL AIRLINE APRON	4,858,350	4,391,750	3,442,620	3,137,460	2,373,969
AIR CARGO					
Rentals - cargo handling agencies	2,378,038	2,296,172	2,144,385	2,018,220	1,981,926
GROUND TRANSPORTATION					
Concessions - Ground Transp.	675,000	432,000	322,997	189,346	177,158
Concessions - Car Rental	6,200,000	5,400,000	5,733,139	4,690,116	2,703,958
Fees - Parking- Garage & Surface	33,660,000	23,600,000	25,420,180	20,920,162	11,200,734
Fees-East Lot	-	480,000	1,075,435	330,187	226,303
Fees-Express Shuttle Parking Lot	3,465,000	3,550,000	1,264,729	734	1,029,411
Fees-Valet Parking	-	-	-	-	377,675
Fees - Fines	1,000	1,000	1,550	1,200	1,400
TOTAL GROUND TRANSPORTATION	44,001,000	33,463,000	33,818,030	26,131,744	15,716,639
OTHER REVENUES:	20,000	20,000	36,506	50,929	52,499
TOTAL OPERATING REVENUES:	83,128,673	65,687,584	62,237,893	50,308,209	33,259,238

GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2024 BUDGET

OPERATING EXPENSES:	2024 BUDGET	2023 BUDGET	2022 ACTUAL	2021 ACTUAL	2020 ACTUAL
Salaries & Wages	12,315,421	11,070,100	10,859,170	7,884,893	8,236,360
Wellness	55,600	56,400	24,400	23,400	29,937
F.I.C.A.	907,958	826,379	674,411	596,193	548,064
Hospitalization Ins.	2,247,733	1,830,933	1,878,430	1,851,538	1,247,331
MERS Retirement	1,017,173	940,991	544,419	546,773	556,429
Health Care Savings Plan	440,250	407,250	339,000	300,250	291,000
Workmens Comp.	210,941	189,512	82,516	74,005	104,391
Salary & Fringes Subtotal	17,195,076	15,321,566	14,402,346	11,277,052	11,013,512
Office Supplies	25,000	27,800	29,796	26,632	23,556
Uniforms & Accessories	137,935	103,955	108,336	88,690	59,785
Firefighting Supplies	8,840	7,050	32,334	13,162	7,886
Firearms & Supplies	15,000	15,000	13,974	9,358	-
Badging & Supplies	26,300	13,000	12,225	983	-
Radio Supplies	17,669	11,856	26,914	22,620	-
Maint. Supplies	615,000	635,000	863,315	663,372	839,050
Electrical Supplies	370,000	370,000	371,367	170,190	118,499
Jet Bridge Supplies	150,000	100,000	161,585	361,925	-
Janitorial Supplies	37,500	36,000	52,592	64,188	118,512
Other Supplies	131,936	41,576	28,156	37,736	32,175
Gas, Oil & Grease	344,000	323,200	353,672	174,874	131,331
Terms Discount	-	-	(1,823)	(1,588)	(403)
Supplies Subtotal	1,879,180	1,684,437	2,052,443	1,632,142	1,330,391
Printing & Binding	4,250	29,250	6,480	14,539	2,905
Postage	3,000	4,800	2,071	3,573	4,454
Consultants	1,065,847	899,000	1,326,508	782,435	474,206
Auditing	87,500	60,000	56,600	54,900	38,950
Legal	1,226,000	678,000	525,981	643,988	688,577
Business Development	620,000	328,000	342,994	2,080	-
Advertising & Promotions	3,790,600	2,384,400	1,584,537	1,265,945	668,340
Membership & Subscriptions	140,220	170,717	149,214	100,500	146,809
Security	1,003,722	1,002,240	948,548	741,135	722,429
Stormwater Management	645,000	645,000	568,398	431,028	518,012
Service Contracts	11,604,678	9,879,400	8,471,884	6,710,382	5,352,541
Valet/Economy/Main Parking Expenses	2,208,000	1,968,000	1,757,615	1,100,776	1,114,651
Telephone & Cell Phones	64,080	54,000	51,288	38,332	38,077
Rental of Equipment	312,720	132,000	285,493	132,711	98,767
Utilities - Electric	1,574,800	1,351,400	1,314,563	1,290,308	1,295,716
Utilities - Gas	349,800	300,500	268,707	233,031	341,590
Utilities - Water	227,200	213,200	238,797	234,028	213,603
Contractual Cost Subtotal	24,927,417	20,099,907	17,899,678	13,779,691	11,719,627
Travel - Regular	76,450	67,390	49,333	12,452	5,417
Travel - Board	12,000	24,000	14,911	12,640	7,881
Travel - Conferences	321,620	350,765	189,075	84,151	44,787
Repairs & Maintenance - Grounds	733,000	998,000	630,996	606,437	54,272
Repairs & Maintenance - Buildings	1,375,000	1,304,500	1,083,632	699,790	536,705
Repairs & maintenance - Equipment	344,000	414,878	397,618	250,840	246,165
Repairs & Maintenance - Vehicles	125,000	88,000	31,321	10,554	2,352
Repairs & Maintenance - Computers	79,200	62,200	131,809	60,849	50,271
Recruitment Expense	99,000	50,200	105,914	76,243	30,072
Employees Training	197,725	160,100	99,089	79,493	51,725
Awards & Recognition	29,500	8,750	4,932	1,912	4,417
Insurance	516,600	491,000	590,908	598,891	565,375
Equipment	267,100	308,300	222,571	151,410	68,068
Vehicles	-	-	-	-	-
Bad Debts	-	-	13,168	5,320	232
Miscellaneous Expense	2,500	2,500	8,903	22,886	17,153
Other Expenses Subtotal	4,178,695	4,330,583	3,574,180	2,673,868	1,684,892
TOTAL OPERATING EXPENSES BEFORE DEPR.	48,180,368	41,436,493	37,928,647	29,362,753	25,748,422
OPERATING NET REVENUES BEFORE DEPREE.	34,948,306	24,251,091	24,309,246	20,945,456	7,510,816

GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2024 BUDGET

DEPRECIATION:	24,900,000	24,900,000	23,532,135	23,288,559	21,937,235
TOTAL OPERATING EXPENSES	73,080,368	66,336,493	61,460,782	52,651,312	47,685,657
EXCESS OF OPERATING REVENUE OVER EXPENSE	10,048,306	(648,909)	777,111	(2,343,103)	(14,426,419)
NON-OPERATING REVENUE:					
PFC Receipts	8,258,000	7,506,000	7,068,550	6,242,500	3,427,561
CFC Receipts	9,405,000	5,400,000	3,738,951	1,771,993	1,301,940
Interest Revenue	7,624,000	556,800	1,596,789	86,595	166,048
Interest Expense	(22,474,702)	(22,474,702)	(8,961,695)	(5,556,018)	(5,417,552)
Grants	14,370,000	22,155,101	15,686,756	17,881,176	34,966,298
Federal Relief Waivers	-	-	(1,905,780)	-	-
GASB 87 Adjustment	-	-	(472,144)	-	-
Other Income or (loss)	50,000	50,000	13,900	87,393	22,089
Net Non-Operating revenue over expenses:	17,232,298	13,193,199	16,765,327	20,513,639	34,466,385
EXCESS REVENUE OVER EXPENSES	27,280,604	12,544,290	17,542,438	18,170,536	20,039,966