

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Tuesday, April 28, 2020
10:30 a.m.

Present: Ted Vonk-Chair (via phone), Birgit Klohs (via phone), Dan Koorndyk (via phone)

Also Present: Tory Richardson, Alex Peric, Brian Picardat, Tara Hernandez (via phone), Matt Zeilstra, Stephen Clark, Casey Ries (via phone), Tom Cizauskas (via phone), Margie Witbeck

4-1 Minutes

The Finance and Marketing Committee meeting minutes of February 19, 2020 were approved as submitted.

4-2 Public Comment

No public comment.

4-3 Resolution 20-16:

Island Hangar Investments, LLC – Corporate Hangar Lease Agreement

Mr. Clark explained that Island Hangar Investment's existing 40-year lease located at 5190 44th Street SE on Corporate Row is due to expire on April 30th, 2020. Upon the expiration, Island Hangar Investment seeks to demolish the existing hangar structure in favor of constructing a new 14,440 square foot non-commercial corporate hangar facility. Rent will be adjusted annually according to the CPI-U index. The forty-year term is to allow Island Air Investments to amortize their capital investment in the facilities and infrastructure improvements.

Motion by Mrs. Klohs, supported by Mr. Koorndyk, the approval to authorize the President and CEO to enter into a new Corporate Hangar Lease Agreement between the Gerald R. Ford International Airport Authority and Island Hangar Investments, LLC. Motion carried.

4-4 Resolution 20-17:

The Golf Club at Thornapple Pointe, L.P – Ground Lease Agreement

Mr. Clark said that the Golf Club at Thornapple Pointe, L.P currently occupies 134.62 acres of land under a Non-Aeronautical Lease Agreement. The new Ground Lease Agreement would replace the existing Lease Agreement between the Board and The Golf Club at Thornapple Pointe, L.P while adding a 40.89-acre parcel. He said this would allow Thornapple Pointe to expand its golf club activities to include a practice facility, driving range, golf simulator building, and three practice holes.

Mr. Vonk asked how to access the clubhouse from this new area, west of the highway? Mr. Picardat answered that there is already an existing cart path under the M-6.

Motion by Mrs. Klohs, supported by Mr. Koorndyk, the approval to authorize the President and CEO to enter into a new Ground Lease Agreement between the Gerald R. Ford International Airport Authority and The Golf Club at Thornapple Pointe, L.P. Motion carried.

4-5 Resolution 20-18:

Approval of Resolution Confirming and Delegating Authority to President/Chief Executive Officer to Address COVID-19 Issues

Mr. Richardson said that due to the COVID-19 pandemic, measures must be taken to ensure a swift response to guarantee the Airport's operations continue during the outbreak. He said that it is necessary for the Authority Board to confirm its authority and delegate special powers to himself, the President/Chief Executive Officer, to ensure prompt attention to time-sensitive matters resulting from the outbreak. Mr. Richardson said that this resolution will allow him to promulgate written orders and regulations as necessary to provide for the continued protection of passengers, employees and operators at the Airport and related property, as well as promulgate orders and

regulations related to the requirements, recommendations and guidelines issued by various federal or state agencies to combat the outbreak, among other things.

Motion by Mrs. Klohs, supported by Mr. Koorndyk, the approval of Resolution Confirming and Delegating Authority to President/Chief Executive Officer to Address COVID-19 Issues. Motion carried.

Meeting adjourned at 11:10 a.m.

MAW