



Gerald R. Ford International Airport Authority

2023 Operating Budget Summary

GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2023 BUDGET

	2023 BUDGET	2022 BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
REVENUES:					
AIRFIELD:					
Flight Fees - airlines	8,262,450	7,180,000	6,276,528	4,297,284	6,037,955
Flight fees - cargo & others	1,029,420	944,170	916,812	852,058	757,877
Fees - aviation fuel and oil	360,000	240,000	295,202	157,495	222,611
Sales - Gas and Oil	48,000	18,000	21,371	16,246	15,557
TOTAL AIRFIELD	9,699,870	8,382,170	7,509,914	5,323,082	7,034,000
OTHER LAND & BUILDINGS:					
Rentals - car rental agencies & other - Land	843,440	591,283	542,286	500,349	568,260
Rentals - car rental agencies & other - Buildings	419,747	390,535	386,851	379,933	374,365
TOTAL OTHER LAND & BUILDINGS	1,263,187	981,818	929,137	880,282	942,625
GENERAL AVIATION:					
Rentals - FBO - Hangars	1,439,892	1,318,333	1,226,649	1,166,217	1,097,738
Rentals - FBO - Land	-	-	-	-	-
Rentals - Fuel Farm - Land	12,511	10,926	9,896	10,824	9,732
Rentals - Corporate	799,000	650,741	564,335	542,589	535,026
TOTAL GENERAL AVIATION	2,251,403	1,980,001	1,800,881	1,719,630	1,642,496
TERMINAL BUILDING:					
Rentals - airlines	8,893,535	7,742,035	6,104,501	3,620,049	6,522,947
Rentals - federal government	192,930	189,558	190,664	196,851	180,717
Rentals - others	95,763	108,903	197,928	9,327	8,283
Concessions	2,724,000	2,256,000	1,851,478	1,037,359	2,370,807
Telephone Fees	24,000	24,000	23,103	22,732	23,389
Fees	52,800	49,800	54,375	33,156	33,247
Sales - Utilities	187,175	185,175	173,975	176,381	240,873
Reimbursements-TSA	132,000	132,000	133,899	115,356	124,853
TOTAL TERMINAL BUILDING	12,302,202	10,687,471	8,729,924	5,211,211	9,505,116
AIRLINE APRON:					
Aircraft apron fees - airlines	4,376,750	3,580,000	3,128,822	2,366,812	3,297,437
Aircraft apron fees - Itinerant	15,000	15,000	8,637	7,158	9,884
TOTAL AIRLINE APRON	4,391,750	3,595,000	3,137,460	2,373,969	3,307,321
AIR CARGO					
Rentals - cargo handling agencies	2,296,172	2,099,655	2,018,220	1,981,926	1,950,757
GROUND TRANSPORTATION					
Concessions - Ground Transp.	432,000	300,000	189,346	177,158	479,242
Concessions - Car Rental	5,400,000	4,600,000	4,690,116	2,703,958	4,756,636
Fees - Parking- Garage & Surface	23,600,000	20,640,000	20,920,162	11,200,734	22,108,359
Fees-East Lot	480,000	240,000	330,187	226,303	232,758
Fees-Express Shuttle Parking Lot	3,550,000	500,000	734	1,029,411	3,538,029
Fees-Valet Parking	-	200,000	-	377,675	1,215,840
Fees - Fines	1,000	1,000	1,200	1,400	900
TOTAL GROUND TRANSPORTATION	33,463,000	26,481,000	26,131,744	15,716,639	32,331,764
OTHER REVENUES:	20,000	20,000	50,929	52,499	16,783
TOTAL OPERATING REVENUES:	65,687,584	54,227,115	50,308,209	33,259,238	56,730,862

GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2023 BUDGET

OPERATING EXPENSES:	2023 BUDGET	2022 BUDGET	2021 ACTUAL	2020 ACTUAL	2019 ACTUAL
Salaries & Wages	11,070,100	9,409,036	7,884,893	8,236,360	8,205,319
Wellness	56,400	49,600	23,400	29,937	90,924
F.I.C.A.	826,379	700,702	596,193	548,064	586,231
Hospitalization Ins.	1,830,933	1,546,062	1,851,538	1,247,331	1,577,017
MERS Retirement	940,991	736,903	546,773	556,429	379,809
Health Care Savings Plan	407,250	361,500	300,250	291,000	308,000
Workmens Comp.	189,512	169,738	74,005	104,391	97,716
Salary & Fringes Subtotal	15,321,566	12,973,541	11,277,052	11,013,512	11,245,016
Office Supplies	27,800	24,600	26,632	23,556	34,513
Uniforms & Accessories	103,955	95,155	88,690	59,785	79,404
Firefighting Supplies	7,050	32,000	13,162	7,886	8,204
Firearms & Supplies	15,000	10,000	9,358	-	-
Badging & Supplies	13,000	9,600	983	-	-
Radio Supplies	11,856	12,795	22,620	-	-
Maint. Supplies	635,000	535,000	663,372	839,050	752,042
Electrical Supplies	370,000	415,000	170,190	118,499	60,769
Jet Bridge Supplies	100,000	135,000	361,925	-	-
Janitorial Supplies	36,000	39,500	64,188	118,512	178,610
Other Supplies	41,576	29,983	37,736	32,175	30,829
Gas, Oil & Grease	323,200	186,500	174,874	131,331	235,184
Terms Discount	-	-	(1,588)	(403)	(893)
Supplies Subtotal	1,684,437	1,525,133	1,632,142	1,330,391	1,378,662
Printing & Binding	29,250	13,500	14,539	2,905	860
Postage	4,800	5,000	3,573	4,454	5,042
Consultants	899,000	964,500	782,435	474,206	341,750
Auditing	60,000	45,000	54,900	38,950	38,000
Legal	678,000	639,000	643,988	688,577	24,696
Business Development	328,000	25,000	2,080	-	-
Advertising & Promotions	2,384,400	1,693,600	1,265,945	668,340	1,418,281
Membership & Subscriptions	170,717	112,095	100,500	146,809	101,640
Security	1,002,240	870,308	741,135	722,429	672,859
Stormwater Management	645,000	625,000	431,028	518,012	586,553
Service Contracts	9,879,400	8,380,280	6,710,382	5,352,541	6,721,313
Valet/Economy/Main Parking Expenses	1,968,000	1,944,000	1,100,776	1,114,651	2,263,237
Telephone & Cell Phones	54,000	46,920	38,332	38,077	35,746
Rental of Equipment	132,000	57,640	132,711	98,767	14,945
Utilities - Electric	1,351,400	1,396,000	1,290,308	1,295,716	1,407,857
Utilities - Gas	300,500	296,000	233,031	341,590	324,343
Utilities - Water	213,200	197,500	234,028	213,603	203,609
Contractual Cost Subtotal	20,099,907	17,311,343	13,779,691	11,719,627	14,160,731
Travel - Regular	67,390	-	12,452	5,417	1,104
Travel - Conferences	24,000	24,000	12,640	7,881	15,750
Travel - Training	350,765	216,225	84,151	44,787	139,651
Repairs & Maintenance - Grounds	998,000	528,000	606,437	54,272	102,550
Repairs & Maintenance - Buildings	1,304,500	625,500	699,790	536,705	368,664
Repairs & maintenance - Equipment	414,878	329,678	250,840	246,165	266,790
Repairs & Maintenance - Vehicles	88,000	42,000	10,554	2,352	10,521
Repairs & Maintenance - Computers	62,200	156,200	60,849	50,271	62,361
Recruitment Expense	50,200	58,000	76,243	30,072	135,340
Employees Training	160,100	90,100	79,493	51,725	55,603
Awards & Recognition	8,750	14,000	1,912	4,417	2,118
Insurance	491,000	464,000	598,891	565,375	505,040
Equipment	308,300	400,064	151,410	68,068	54,601
Vehicles	-	-	-	-	-
Bad Debts	-	-	5,320	232	-
Miscellaneous Expense	2,500	2,500	22,886	17,153	12,006
Other Expenses Subtotal	4,330,583	2,950,267	2,673,868	1,684,892	1,732,099
TOTAL OPERATING EXPENSES BEFORE DEPR.	41,436,493	34,760,284	29,362,753	25,748,422	28,516,508
OPERATING NET REVENUES BEFORE DEPRE.	24,251,091	19,466,831	20,945,456	7,510,816	28,214,354

GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2023 BUDGET

DEPRECIATION:	24,900,000	22,100,000	23,288,559	21,937,235	20,521,818
TOTAL OPERATING EXPENSES	<u>66,336,493</u>	<u>56,860,284</u>	<u>52,651,312</u>	<u>47,685,657</u>	<u>49,038,326</u>
EXCESS OF OPERATING REVENUE OVER EXPENSE	(648,909)	(2,633,169)	(2,343,103)	(14,426,419)	7,692,536
NON-OPERATING REVENUE:					
PFC Receipts	7,506,000	6,750,000	6,242,500	3,427,561	7,372,098
CFC Receipts	5,400,000	2,400,000	1,771,993	1,301,940	2,631,330
Interest Revenue	556,800	235,200	86,595	166,048	513,613
Interest Expense	(22,474,702)	(4,500,000)	(5,556,018)	(5,417,552)	(5,837,149)
Grants	22,155,101	22,200,000	17,881,176	34,966,298	18,702,691
Other Income or (loss)	50,000	50,000	87,393	22,089	45,103
Net Non-Operating revenue over expenses:	<u>13,193,199</u>	<u>27,135,200</u>	<u>20,513,639</u>	<u>34,466,385</u>	<u>23,427,686</u>
EXCESS REVENUE OVER EXPENSES	<u>12,544,290</u>	<u>24,502,031</u>	<u>18,170,536</u>	<u>20,039,966</u>	<u>31,120,222</u>

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