



# **Gerald R. Ford International Airport Authority**

*2025 Operating Budget Summary*

# GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2025 BUDGET

	2025 BUDGET	2024 BUDGET	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL
<b>REVENUES:</b>					
<b>AIRFIELD:</b>					
Flight Fees - airlines	11,446,400	10,278,900	6,662,530	6,662,530	6,276,528
Flight fees - cargo & others	1,227,678	1,270,890	947,558	947,558	916,812
Fees - aviation fuel and oil	336,000	336,000	377,884	377,884	295,202
Sales - Gas and Oil	36,000	24,000	19,450	19,450	21,371
<b>TOTAL AIRFIELD</b>	<b>13,046,078</b>	<b>11,909,790</b>	<b>8,007,421</b>	<b>8,007,421</b>	<b>7,509,914</b>
<b>OTHER LAND &amp; BUILDINGS:</b>					
Rentals - car rental agencies & other - Land	853,437	969,720	868,709	868,709	542,286
Rentals - car rental agencies & other - Buildings	470,819	456,703	412,444	412,444	386,851
<b>TOTAL OTHER LAND &amp; BUILDINGS</b>	<b>1,324,256</b>	<b>1,426,423</b>	<b>1,281,153</b>	<b>1,281,153</b>	<b>929,137</b>
<b>GENERAL AVIATION:</b>					
Rentals - FBO - Hangars	1,569,886	1,524,719	1,341,805	1,341,805	1,226,649
Rentals - FBO - Land	-	-	-	-	-
Rentals - Fuel Farm - Land	12,441	11,925	13,290	13,290	9,896
Rentals - Corporate	841,247	816,721	692,997	692,997	564,335
<b>TOTAL GENERAL AVIATION</b>	<b>2,423,574</b>	<b>2,353,365</b>	<b>2,048,092</b>	<b>2,048,092</b>	<b>1,800,881</b>
<b>TERMINAL BUILDING:</b>					
Rentals - airlines	14,612,777	12,219,735	8,165,104	8,165,104	6,104,501
Rentals - federal government	201,220	199,698	191,755	191,755	190,664
Rentals - others	162,698	151,600	132,969	132,969	197,928
Concessions	3,508,000	3,150,000	2,564,627	2,564,627	1,851,478
Telephone Fees	27,600	28,700	23,392	23,392	23,103
Fees	64,800	76,800	65,744	65,744	54,375
Sales - Utilities	240,000	223,175	181,313	181,313	173,975
Reimbursements-TSA	132,000	132,000	134,782	134,782	133,899
<b>TOTAL TERMINAL BUILDING</b>	<b>18,949,095</b>	<b>16,181,708</b>	<b>11,459,686</b>	<b>11,459,686</b>	<b>8,729,924</b>
<b>AIRLINE APRON:</b>					
Aircraft apron fees - airlines	4,972,800	4,843,350	3,433,919	3,433,919	3,128,822
Aircraft apron fees - Itinerant	15,000	15,000	8,701	8,701	8,637
<b>TOTAL AIRLINE APRON</b>	<b>4,987,800</b>	<b>4,858,350</b>	<b>3,442,620</b>	<b>3,442,620</b>	<b>3,137,460</b>
<b>AIR CARGO</b>					
Rentals - cargo handling agencies	2,448,020	2,378,038	2,144,385	2,144,385	2,018,220
<b>GROUND TRANSPORTATION</b>					
Concessions - Ground Transp.	662,000	675,000	322,997	322,997	189,346
Concessions - Car Rental	6,946,000	6,200,000	5,733,139	5,733,139	4,690,116
Fees - Parking- Garage & Surface	37,485,000	33,660,000	25,420,180	25,420,180	20,920,162
Fees-East Lot	-	-	1,075,435	1,075,435	330,187
Fees-Express Shuttle Parking Lot	3,859,000	3,465,000	1,264,729	1,264,729	734
Fees-Valet Parking	-	-	-	-	-
Fees - Fines	1,000	1,000	1,550	1,550	1,200
<b>TOTAL GROUND TRANSPORTATION</b>	<b>48,953,000</b>	<b>44,001,000</b>	<b>33,818,030</b>	<b>33,818,030</b>	<b>26,131,744</b>
<b>OTHER REVENUES:</b>	<b>20,000</b>	<b>20,000</b>	<b>36,506</b>	<b>36,506</b>	<b>50,929</b>
<b>TOTAL OPERATING REVENUES:</b>	<b>92,151,822</b>	<b>83,128,673</b>	<b>62,237,893</b>	<b>62,237,893</b>	<b>50,308,209</b>

# GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2025 BUDGET

OPERATING EXPENSES:	2025 BUDGET	2024 BUDGET	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL
Salaries & Wages	13,922,729	12,315,421	10,859,170	10,859,170	7,884,893
Wellness	57,600	55,600	24,400	24,400	23,400
F.I.C.A.	1,034,493	907,958	674,411	674,411	596,193
Hospitalization Ins.	3,050,690	2,247,733	1,878,430	1,878,430	1,851,538
MERS Retirement	1,242,668	1,017,173	544,419	544,419	546,773
Health Care Savings Plan	561,496	440,250	339,000	339,000	300,250
Workmens Comp.	247,728	210,941	82,516	82,516	74,005
<b>Salary &amp; Fringes Subtotal</b>	<b>20,117,404</b>	<b>17,195,076</b>	<b>14,402,346</b>	<b>14,402,346</b>	<b>11,277,052</b>
Office Supplies	26,000	25,000	29,796	29,796	26,632
Uniforms & Accessories	154,485	137,935	108,336	108,336	88,690
CUTE Supplies	75,000	-	-	-	-
Firefighting Supplies	9,340	8,840	32,334	32,334	13,162
Firearms & Supplies	15,000	15,000	13,974	13,974	9,358
Badging & Supplies	31,600	26,300	12,225	12,225	983
Radio Supplies	30,100	17,669	26,914	26,914	22,620
Maint. Supplies	625,000	615,000	863,315	863,315	663,372
Electrical Supplies	470,000	370,000	371,367	371,367	170,190
Jet Bridge Supplies	200,000	150,000	161,585	161,585	361,925
Janitorial Supplies	57,200	37,500	52,592	52,592	64,188
Other Supplies	72,380	131,936	28,156	28,156	37,736
Gas, Oil & Grease	344,000	344,000	353,672	353,672	174,874
Terms Discount	-	-	(1,823)	(1,823)	(1,588)
<b>Supplies Subtotal</b>	<b>2,110,105</b>	<b>1,879,180</b>	<b>2,052,443</b>	<b>2,052,443</b>	<b>1,632,142</b>
Printing & Binding	28,900	4,250	6,480	6,480	14,539
Postage	3,000	3,000	2,071	2,071	3,573
Consultants	937,500	1,065,847	1,326,508	1,326,508	782,435
Auditing	87,500	87,500	56,600	56,600	54,900
Legal	1,336,000	1,226,000	525,981	525,981	643,988
Business Development	635,000	620,000	342,994	342,994	2,080
Advertising & Promotions	2,724,150	3,790,600	1,584,537	1,584,537	1,265,945
Membership & Subscriptions	194,759	140,220	149,214	149,214	100,500
Security	1,967,684	1,003,722	948,548	948,548	741,135
Stormwater Management	700,000	645,000	568,398	568,398	431,028
Service Contracts	13,865,565	11,604,678	8,471,884	8,471,884	6,710,382
Valet/Economy/Main Parking Expenses	2,580,000	2,208,000	1,757,615	1,757,615	1,100,776
Telephone & Cell Phones	65,040	64,080	51,288	51,288	38,332
Rental of Equipment	303,120	312,720	285,493	285,493	132,711
Utilities - Electric	1,708,800	1,574,800	1,314,563	1,314,563	1,290,308
Utilities - Gas	351,400	349,800	268,707	268,707	233,031
Utilities - Water	229,200	227,200	238,797	238,797	234,028
<b>Contractual Cost Subtotal</b>	<b>27,717,618</b>	<b>24,927,417</b>	<b>17,899,678</b>	<b>17,899,678</b>	<b>13,779,691</b>
Travel - Regular	202,605	76,450	49,333	49,333	12,452
Travel - Board	12,000	12,000	14,911	14,911	12,640
Travel - Conferences	332,837	321,620	189,075	189,075	84,151
Repairs & Maintenance - Grounds	715,000	733,000	630,996	630,996	606,437
Repairs & Maintenance - Buildings	1,407,500	1,375,000	1,083,632	1,083,632	699,790
Repairs & maintenance - Equipment	359,000	344,000	397,618	397,618	250,840
Repairs & Maintenance - Vehicles	121,000	60,000	31,321	31,321	10,554
Repairs & Maintenance - Computers	64,200	79,200	131,809	131,809	60,849
Recruitment Expense	62,000	99,000	105,914	105,914	76,243
Employees Training	136,700	197,725	99,089	99,089	79,493
Awards & Recognition	29,650	29,500	4,932	4,932	1,912
Insurance	630,000	516,600	590,908	590,908	598,891
Equipment	905,741	267,100	222,571	222,571	151,410
Vehicles	-	-	-	-	-
Bad Debts	-	-	13,168	13,168	5,320
Miscellaneous Expense	2,500	2,500	8,903	8,903	22,886
<b>Other Expenses Subtotal</b>	<b>4,980,733</b>	<b>4,113,695</b>	<b>3,574,180</b>	<b>3,574,180</b>	<b>2,673,868</b>
<b>TOTAL OPERATING EXPENSES BEFORE DEPR.</b>	<b>54,925,860</b>	<b>48,115,368</b>	<b>37,928,647</b>	<b>37,928,647</b>	<b>29,362,753</b>

# GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2025 BUDGET

OPERATING NET REVENUES BEFORE DEPREE.	37,225,962	35,013,306	24,309,246	24,309,246	20,945,456
DEPRECIATION:	24,900,000	24,900,000	23,532,135	23,532,135	23,288,559
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TOTAL OPERATING EXPENSES	79,825,860	73,015,368	61,460,782	61,460,782	52,651,312
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EXCESS OF OPERATING REVENUE OVER EXPENSE	12,325,962	10,113,306	777,111	777,111	(2,343,103)
NON-OPERATING REVENUE:					
PFC Receipts	9,196,000	8,258,000	7,068,550	7,068,550	6,242,500
CFC Receipts	10,749,000	9,405,000	3,738,951	3,738,951	1,771,993
Interest Revenue	11,076,000	7,624,000	1,596,789	1,596,789	86,595
Interest Expense	(19,831,587)	(22,474,702)	(8,961,695)	(8,961,695)	(5,556,018)
Grants	14,800,000	14,370,000	15,686,756	15,686,756	17,881,176
Federal Relief Waivers	-	-	(1,905,780)	(1,905,780)	-
GASB 87 Adjustment	-	-	(472,144)	(472,144)	-
Other Income or (loss)	50,000	50,000	13,900	13,900	87,393
Net Non-Operating revenue over expenses:	26,039,413	17,232,298	16,765,327	16,765,327	20,513,639
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EXCESS REVENUE OVER EXPENSES	38,365,375	27,345,604	17,542,438	17,542,438	18,170,536
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