



# **Gerald R. Ford International Airport Authority**

***ADOPTED  
2026 Operating Budget Summary***

GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2026 BUDGET  
EXECUTIVE SUMMARY

	2026 BUDGET	2025 BUDGET	2024 ACTUAL	2023 ACTUAL	2022 ACTUAL
OPERATING REVENUES	\$95,803,256	\$92,151,822	\$87,756,123	\$75,463,024	\$62,237,893
OPERATING EXPENSES LESS DEPRECIATION	\$59,623,486	\$54,865,860	\$50,331,819	\$44,049,391	\$37,928,647
NET OPERATING REVENUES BEFORE DEPRECIATION	\$36,179,770 37.76%	\$37,285,962 40.46%	\$37,424,304	\$31,413,633	\$24,309,246
DEPRECIATION	\$29,511,000	\$24,900,000	\$28,535,412	\$25,776,245	\$23,532,135
EXCESS OPERATING REVENUES OVER DEPRECIATION	\$6,668,770	\$12,385,962	\$8,888,892	\$5,637,388	\$777,111
NET NON-OPERATING REVENUES AND EXPENSES	\$22,845,906	\$26,039,413	\$27,423,711	\$30,597,530	\$16,765,327
NET INCOME (LOSS)	\$29,514,676	\$38,425,375	\$36,312,603	\$36,234,918	\$17,542,438
CASH GENERATED	\$59,025,676	\$63,325,375	\$64,848,015	\$62,011,163	\$41,074,573
BOND PRINCIPAL PAYMENTS	(\$10,200,000)	(\$9,980,000)	(\$9,635,000)	(\$9,295,000)	(\$8,795,000)
NET CASH GENERATED	\$48,825,676	\$53,345,375	\$55,213,015	\$52,716,163	\$32,279,573
CAPITAL EXPENDITURES	(\$33,347,150)	(\$54,227,000)	(\$41,402,569)	(\$41,382,886)	(\$21,283,621)
BOND PROCEEDS			\$89,670,000	\$158,159,674	
BOND EXPENDITURES	(\$23,500,000)	(\$136,000,000)	(\$97,035,845)	(\$64,441,798)	(\$49,755,267)
OTHER SOURCES AND (USES)	\$0	\$0	\$22,890,169	\$1,383,382	\$12,809,035
CASH FLOW	(\$8,021,474)	(\$136,881,625)	\$29,334,770	\$106,434,535	(\$25,950,280)
CASH RESERVES - Beginning of the Year	\$137,545,527	\$274,427,152	\$245,092,382	\$138,657,847	\$164,608,127
CASH RESERVES - End of the Year	\$129,524,053	\$137,545,527	\$274,427,152	\$245,092,382	\$138,657,847
UNRESTRICTED CASH - End of the Year	\$38,871,223	\$27,866,731	\$31,046,671	\$11,389,107	\$14,558,399

# GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2026 BUDGET

	2026 BUDGET	2025 BUDGET	2024 ACTUAL	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL
<b>REVENUES:</b>						
<b>AIRFIELD:</b>						
Flight Fees - airlines	12,682,500	11,446,400	10,822,743	8,024,037	6,662,530	6,276,528
Flight fees - cargo & others	914,475	1,227,678	1,081,267	979,107	947,558	916,812
Fees - aviation fuel and oil	336,000	336,000	327,169	331,723	377,884	295,202
Sales - Gas and Oil	36,000	36,000	28,251	15,595	19,450	21,371
<b>TOTAL AIRFIELD</b>	<b>13,968,975</b>	<b>13,046,078</b>	<b>12,259,430</b>	<b>9,350,461</b>	<b>8,007,421</b>	<b>7,509,914</b>
<b>OTHER LAND &amp; BUILDINGS:</b>						
Rentals - car rental agencies & other - Land	348,381	313,437	305,756	901,781	868,709	542,286
Rentals - car rental agencies & other - Buildings	675,715	470,819	457,008	439,927	412,444	386,851
<b>TOTAL OTHER LAND &amp; BUILDINGS</b>	<b>1,024,096</b>	<b>784,256</b>	<b>762,764</b>	<b>1,341,708</b>	<b>1,281,153</b>	<b>929,137</b>
<b>GENERAL AVIATION:</b>						
Rentals - FBO - Hangars	1,510,113	1,569,886	1,502,089	1,434,613	1,341,805	1,226,649
Rentals - FBO - Land	846,558	540,000	629,022	-	-	-
Rentals - Fuel Farm - Land	11,517	12,441	12,215	12,489	13,290	9,896
Rentals - Corporate	1,031,434	841,247	840,155	811,374	692,997	564,335
<b>TOTAL GENERAL AVIATION</b>	<b>3,399,622</b>	<b>2,963,574</b>	<b>2,983,481</b>	<b>2,258,476</b>	<b>2,048,092</b>	<b>1,800,881</b>
<b>TERMINAL BUILDING:</b>						
Rentals - airlines	16,082,723	14,612,777	12,884,968	9,292,120	8,165,104	6,104,501
Rentals - federal government	207,602	201,220	199,928	196,146	191,755	190,664
Rentals - others	195,617	162,698	135,339	106,908	132,969	197,928
Concessions	3,917,000	3,508,000	3,600,125	3,039,625	2,564,627	1,851,478
Telephone Fees	27,600	27,600	26,919	24,221	23,392	23,103
Fees	64,800	64,800	65,683	69,957	65,744	54,375
Sales - Utilities	245,000	240,000	266,819	215,511	181,313	173,975
Reimbursements-TSA	-	132,000	45,248	124,100	134,782	133,899
<b>TOTAL TERMINAL BUILDING</b>	<b>20,740,342</b>	<b>18,949,095</b>	<b>17,225,029</b>	<b>13,068,589</b>	<b>11,459,686</b>	<b>8,729,924</b>
<b>AIRLINE APRON:</b>						
Aircraft apron fees - airlines	5,723,750	4,972,800	5,112,950	4,250,459	3,433,919	3,128,822
Aircraft apron fees - Itinerant	15,000	15,000	19,947	29,861	8,701	8,637
<b>TOTAL AIRLINE APRON</b>	<b>5,738,750</b>	<b>4,987,800</b>	<b>5,132,897</b>	<b>4,280,320</b>	<b>3,442,620</b>	<b>3,137,460</b>
<b>AIR CARGO</b>						
Rentals - cargo handling agencies	2,567,471	2,448,020	2,342,835	2,283,771	2,144,385	2,018,220
<b>GROUND TRANSPORTATION</b>						
Concessions - Ground Transp.	658,000	662,000	624,051	497,165	322,997	189,346
Concessions - Car Rental	6,906,000	6,946,000	6,537,767	6,073,951	5,733,139	4,690,116
Fees - Parking- Garage & Surface	34,640,000	37,485,000	33,733,134	31,630,129	25,420,180	20,920,162
Fees-East Lot	-	-	-	475,847	1,075,435	330,187
Fees-Express Shuttle Parking Lot	6,139,000	3,859,000	5,911,188	4,172,974	1,264,729	734
Fees-Valet Parking	-	-	-	-	-	-
Fees - Fines	1,000	1,000	1,800	6,800	1,550	1,200
<b>TOTAL GROUND TRANSPORTATION</b>	<b>48,344,000</b>	<b>48,953,000</b>	<b>46,807,940</b>	<b>42,856,866</b>	<b>33,818,030</b>	<b>26,131,744</b>
<b>OTHER REVENUES:</b>	<b>20,000</b>	<b>20,000</b>	<b>241,747</b>	<b>22,833</b>	<b>36,506</b>	<b>50,929</b>
<b>TOTAL OPERATING REVENUES:</b>	<b>95,803,256</b>	<b>92,151,822</b>	<b>87,756,123</b>	<b>75,463,024</b>	<b>62,237,893</b>	<b>50,308,209</b>

# GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2026 BUDGET

OPERATING EXPENSES:	2026 BUDGET	2025 BUDGET	2024 ACTUAL	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL
Salaries & Wages	15,884,711	13,922,729	13,807,726	10,819,189	10,859,170	7,884,893
Wellness	63,200	57,600	29,400	26,000	24,400	23,400
F.I.C.A.	1,125,730	1,034,493	858,023	758,184	674,411	596,193
Hospitalization Ins.	3,172,607	3,050,690	2,437,998	2,242,943	1,878,430	1,851,538
MERS Retirement	1,357,411	1,242,668	947,310	1,870,712	544,419	546,773
Health Care Savings Plan	573,245	561,496	437,209	401,292	339,000	300,250
Workmens Comp.	267,260	247,728	107,066	154,401	82,516	74,005
<b>Salary &amp; Fringes Subtotal</b>	<b>22,444,164</b>	<b>20,117,404</b>	<b>18,624,732</b>	<b>16,272,721</b>	<b>14,402,346</b>	<b>11,277,052</b>
Office Supplies	28,000	26,000	27,067	24,941	29,796	26,632
Uniforms & Accessories	217,285	154,485	134,537	134,658	108,336	88,690
CUTE Supplies	70,000	75,000	42,239	147	-	-
Firefighting Supplies	9,340	9,340	64,305	5,675	32,334	13,162
Firearms & Supplies	15,000	15,000	8,513	9,693	13,974	9,358
Badging & Supplies	34,100	31,600	34,112	7,164	12,225	983
Radio Supplies	49,000	30,100	46,796	79,308	26,914	22,620
Maint. Supplies	768,500	625,000	754,489	732,316	863,315	663,372
Electrical Supplies	380,000	470,000	229,272	283,621	371,367	170,190
Jet Bridge Supplies	215,000	200,000	179,383	172,123	161,585	361,925
Janitorial Supplies	127,200	57,200	56,585	60,648	52,592	64,188
Other Supplies	88,100	72,380	85,368	71,738	28,156	37,736
Gas, Oil & Grease	369,500	344,000	356,861	319,487	353,672	174,874
Terms Discount	-	-	-	(1,445)	(1,823)	(1,588)
<b>Supplies Subtotal</b>	<b>2,371,025</b>	<b>2,110,105</b>	<b>2,019,527</b>	<b>1,900,074</b>	<b>2,052,443</b>	<b>1,632,142</b>
Printing & Binding	60,075	28,900	830	11,241	6,480	14,539
Postage	3,000	3,000	1,017	3,256	2,071	3,573
Consultants	1,039,727	937,500	1,299,398	1,107,828	1,326,508	782,435
Auditing	65,000	87,500	80,438	91,100	56,600	54,900
Legal	1,121,000	1,336,000	895,111	925,496	525,981	643,988
Business Development	670,000	635,000	598,053	582,231	342,994	2,080
Advertising & Promotions	2,689,180	2,724,150	2,400,676	1,653,392	1,584,537	1,265,945
Membership & Subscriptions	333,259	194,759	223,980	165,027	149,214	100,500
Security	1,712,500	1,967,684	1,214,835	1,054,858	948,548	741,135
Stormwater Management	800,000	700,000	647,556	776,320	568,398	431,028
Service Contracts	14,696,279	13,865,565	12,764,652	10,266,570	8,471,884	6,710,382
Valet/Economy/Main Parking Expenses	2,907,000	2,580,000	2,665,438	2,227,898	1,757,615	1,100,776
Telephone & Cell Phones	63,240	65,040	65,208	59,072	51,288	38,332
Rental of Equipment	311,800	303,120	280,102	277,670	285,493	132,711
Utilities - Electric	1,939,000	1,708,800	1,699,736	1,410,045	1,314,563	1,290,308
Utilities - Gas	465,500	351,400	376,562	351,513	268,707	233,031
Utilities - Water	281,600	229,200	264,818	240,178	238,797	234,028
<b>Contractual Cost Subtotal</b>	<b>29,158,160</b>	<b>27,717,618</b>	<b>25,478,410</b>	<b>21,203,697</b>	<b>17,899,678</b>	<b>13,779,691</b>
Travel - Regular	173,545	202,605	77,195	64,710	49,333	12,452
Travel - Board	10,000	12,000	5,006	19,435	14,911	12,640
Travel - Conferences	368,387	332,837	203,090	229,860	189,075	84,151
Repairs & Maintenance - Grounds	862,000	715,000	1,029,884	1,017,423	630,996	606,437
Repairs & Maintenance - Buildings	1,537,109	1,407,500	1,370,367	1,664,075	1,083,632	699,790
Repairs & maintenance - Equipment	430,231	359,000	327,984	378,624	397,618	250,840
Repairs & Maintenance - Vehicles	121,000	61,000	122,710	143,811	31,321	10,554
Repairs & Maintenance - Computers	111,200	64,200	80,166	58,366	131,809	60,849
Recruitment Expense	148,000	62,000	13,748	14,449	105,914	76,243
Employees Training	174,675	136,700	137,779	150,218	99,089	79,493
Awards & Recognition	30,650	29,650	5,976	1,997	4,932	1,912
Insurance	668,400	630,000	609,344	637,443	590,908	598,891
Equipment	1,012,440	905,741	192,644	173,321	222,571	151,410
Vehicles	-	-	-	-	-	-
Bad Debts	-	-	(18)	116,920	13,168	5,320
Miscellaneous Expense	2,500	2,500	33,275	2,245	8,903	22,886
<b>Other Expenses Subtotal</b>	<b>5,650,137</b>	<b>4,920,733</b>	<b>4,209,150</b>	<b>4,672,898</b>	<b>3,574,180</b>	<b>2,673,868</b>
<b>TOTAL OPERATING EXPENSES BEFORE DEPR.</b>	<b>59,623,486</b>	<b>54,865,860</b>	<b>50,331,819</b>	<b>44,049,391</b>	<b>37,928,647</b>	<b>29,362,753</b>
<b>OPERATING NET REVENUES BEFORE DEPREE.</b>	<b>36,179,770</b>	<b>37,285,962</b>	<b>37,424,304</b>	<b>31,413,633</b>	<b>24,309,246</b>	<b>20,945,456</b>

# GERALD R FORD INTERNATIONAL AIRPORT AUTHORITY 2026 BUDGET

	2026 BUDGET	2025 BUDGET	2024 ACTUAL	2023 ACTUAL	2022 ACTUAL	2021 ACTUAL
DEPRECIATION:	29,511,000	24,900,000	28,535,412	25,776,245	23,532,135	23,288,559
TOTAL OPERATING EXPENSES	89,134,486	79,765,860	78,867,231	69,825,636	61,460,782	52,651,312
EXCESS OF OPERATING REVENUE OVER EXPENSE	6,668,770	12,385,962	8,888,892	5,637,388	777,111	(2,343,103)
NON-OPERATING REVENUE:						
PFC Receipts	9,143,000	9,196,000	8,337,699	7,760,129	7,068,550	6,242,500
CFC Receipts	10,688,000	10,749,000	8,682,930	4,944,660	3,738,951	1,771,993
Interest Revenue	7,402,000	11,076,000	12,305,167	10,364,565	1,596,789	86,595
Interest Expense	(19,287,094)	(19,831,587)	(16,481,194)	(14,508,357)	(8,961,695)	(5,556,018)
Grants	14,800,000	14,800,000	15,566,345	23,253,281	15,686,756	17,881,176
Federal Relief Waivers	-	-	-	-	(1,905,780)	-
MAG True-up				330,282	-	
GASB 87 Adjustment	-	-	(314,741)	(367,837)	(472,144)	-
Bond Sales Expense			(774,140)	(1,219,758)		
Other Income or (loss)	100,000	50,000	101,645	40,566	13,900	87,393
Net Non-Operating revenue over expenses:	22,845,906	26,039,413	27,423,711	30,597,530	16,765,327	20,513,639
EXCESS REVENUE OVER EXPENSES	29,514,676	38,425,375	36,312,603	36,234,918	17,542,438	18,170,536