

**NOTICE OF PUBLIC HEARING  
GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY  
COUNTY OF KENT, MICHIGAN**

**PLAN OF FINANCING, INCLUDING THE ISSUANCE OF BONDS BY THE GERALD R. FORD  
INTERNATIONAL AIRPORT AUTHORITY TO FINANCE THE COSTS OF CAPITAL  
IMPROVEMENTS TO THE GERALD R. FORD INTERNATIONAL AIRPORT**

NOTICE IS HEREBY GIVEN that the Gerald R. Ford International Airport Authority, County of Kent, Michigan (the "Authority"), will hold a public hearing at 9:00 a.m., prevailing Eastern time, in the Golden Eagle Room at the Gerald R. Ford International Airport, 5500 44<sup>th</sup> Street, S.E., in the City of Grand Rapids, Michigan on the 5th day of April, 2024, with respect to a plan of financing consisting of one or more series of bonds to be issued by the Authority in the aggregate principal amount of not to exceed \$170,000,000 to provide financing for capital improvements to the Gerald R. Ford International Airport (the "Airport"), consisting of acquiring, constructing, furnishing and equipping improvements to the existing terminal, including but not limited to terminal expansion and the construction of a new in-line checked baggage inspection system and related improvements. The principal user and operator of the Project will be the Gerald R. Ford International Airport Authority, a Michigan regional airport authority.

The bonds will be issued pursuant to Act 94, Public Acts of Michigan, 1933, as amended, and Act 327, Public Acts of Michigan, 1945, as amended, and will be secured by the net revenues to be derived from the operation of the Airport. In addition, the Authority has requested the County of Kent to pledge the County's limited tax full faith and credit as additional security for the payment of the principal and interest on the bonds, and the County has adopted a resolution approving such full faith and credit pledge. In the event and to the extent that the net revenues pledged for payment of the bonds are not sufficient to pay the principal of and interest on the bonds as the same become due, the County will be obligated to pay as a first budget obligation from taxes or general funds an amount sufficient to make such payment. The County's ability to levy taxes to make such payment is subject to constitutional and statutory limitations on the taxing power of the County.

The hearing will be conducted by the Authority and will provide an opportunity for interested persons to express their views, orally or in writing, on the proposed plan of financing and the location and nature of the Project. Written comments will be accepted by the Authority if received on or before the date and time of the hearing and should be directed to the Controller of the Gerald R. Ford International Airport Authority, 5500 44<sup>th</sup> Street S.E., Grand Rapids, Michigan 49512. The Authority will forward a record of the hearing to the Board of Commissioners of the County of Kent, which will consider approval of the plan of financing only after receiving the record of hearing from the Authority.

This notice is given pursuant to the requirements of Section 147(f) of the Code of 1986, as amended. Maps, plats and a description of the Project are available for public inspection at the offices of the Controller of the Gerald R. Ford International Airport Authority, located at 5500 44<sup>th</sup> Street S.E., Grand Rapids, Michigan.

Birgit Klohs  
Secretary of the Board  
Gerald R. Ford International Airport Authority