

**GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Wednesday, May 29, 2019
8:10 a.m.**

Present: Ted Vonk-Chair, Steve Heacock

Also Present: Dan Koorndyk, Brian Picardat, Alex Peric, Tara Hernandez, Lisa Carr, Matt Zeilstra, Moe Khattak, Stephen Clark, Clint Nemeth, AJ Nye, Tom Cizauskas, Allan Fawcett, Laura Feigel, Don Arthur (Unison), Pam Hill (Plante Moran), Daniel Hart (Plante Moran)

Minutes

The minutes of April 24, 2019 were approved as submitted.

Public Comment

No public comment

Mr. Picardat asked that the resolutions be acted on first prior to discussing the 5 Year Capital Financing Plan, due to lack of time.

5-4 Resolution 19-22: Ground Transportation Agreement with Lyft

Mr. Peric explained that the agreement with Lyft mirrors the agreement with Uber. The trip fee is \$2.50 per pickup and \$2.50 per drop-off. Mr. Peric stated that the GFIA Authority negotiated a one-year term with automatic renewals terminable by either party with 30-day notice that will begin June 1, 2019. He added that an estimated annual revenue of \$200,000 is expected.

Motion by Mr. Heacock, supported by Mr. Koorndyk, the approval to authorize the Interim President & Chief Executive Officer to enter into a Ground Transportation Agreement between the Gerald R. Ford International Airport Authority and Transport Network Carrier (TNC) Lyft. Motion carried.

5-5 Resolution 19-23: Authority Insurance Renewal

Mr. Clark explained that staff through Michigan Municipal Risk Management Authority (MMRMA), Gallagher, and AON Risk Services provided quotes to procure insurance for aviation and general liability, workers compensation, pollution liability, public officials liability, crime liability, cyber liability, and auto liability. He added that the total expected premium increase from renewing policies is expected to increase approximately \$17,403.54 or 5%. Mr. Clark added that MMRMA requires a loss fund deposit of \$250,000. The current amount available is approximately \$700,000 and is available for a claim payout, if ever needed. July 1st is the deadline for these policies. Mr. Peric said that the quotes will be finalized soon and that he will provide an update at the June Board Meeting. Mr. Clark explained that the deductibles and limits have not been changed; the

only thing that has changed is that a cyber engineering policy has been added. Mr. Peric added that we had zero losses with workers comp.

Motion by Mr. Heacock, supported by Mr. Koorndyk, the approval of a resolution allowing the Authority CEO to bind insurance coverage for the period effective July 1, 2019 through June 30, 2020. Motion carried.

5-3 5 Year Capital Finance Plan

Mr. Picardat introduced Don Arthur from Unison who helped create the 5-year Capital Finance plan. He continued to review the 5-year Capital Finance Plan.

Mr. Heacock asked for a follow-up in June to discuss further.

Other

Meeting adjourned at 8:25 a.m.

MAW