

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
DoubleTree Hotel, 4747 28th Street SE, Grand Rapids, MI, 49512
Wednesday, April 26, 2023
8:00 a.m.

Board Present: Emily Brieve, Birgit Klohs, Pete Beukema, Dan Koorndyk - 4

Staff Present: Tory Richardson, Alex Peric, Maria Kim, Matt Zeilstra, Casey Ries, Haley Meyer

Others Present: Larry Booker, Joel Burgess

4-1 Review and approval of meeting minutes

Motion by Mrs. Brieve, supported by Mr. Beukema, for the approval of the Finance and Legislative Committee meeting minutes of February 22, 2023. Motion carried.

4-2 Public Comment

No public comment

4-3 **Resolution 23-6:** Rental Car Customer Facility Charge (CFC) Amendment

Mrs. Kim explained that the CFC was put in place to finance improvements of facilities leased to rental car companies including their portion of the parking structure. The amendment will give the CEO the flexibility to change the rate up to \$10 per day as we work with the rent-a-car agencies on this project.

Motion by Mr. Beukema, supported by Mrs. Brieve, for the approval the Rental Car Customer Facility Charge (CFC) Amendment. Motion carried.

4-4 **Resolution 23-7:** Parking Rate Adjustment Authority

Mrs. Kim mentioned that the DIN for the 2023 Rates and Charges Resolution included language limiting the President and CEO from increasing parking rates by more than \$3 per day for each offering. The language of the Rates and Charges Resolution conflicts with the DIN and allows periodic adjustments as determined by the Authority's President and CEO.

Motion by Mr. Beukema, supported by Mrs. Brieve, for the President and CEO to adjust parking rates as permitted in the 2023 Rates and Charges Resolution. Motion carried.

4-5 Financial Update

Mrs. Kim provided a brief financial update.

4-6 Other

Chair Klohs commented that she has completed her call with the auditors. Mrs. Kim confirmed we are still on schedule to bring the audit report to the June committee and board meetings for acceptance. No additional business was discussed.

Meeting adjourned at 8:20 a.m.

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