GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY FINANCE AND LEGISLATIVE COMMITTEE MINUTES Gerald R. Ford International Airport, International Room

Gerald R. Ford International Airport, International Room 5500 44th Street SE, Grand Rapids, MI 49512 Wednesday, April 30, 2025 8:00 a.m.

The meeting was called to order at 8:00 a.m. by Chair Klohs.

Board Present: Dan Koorndyk, Birgit Klohs, Pete Beukema – 3

Member Dan Burrill joined at 8:01 AM.

Others Present: Tory Richardson, Alex Peric, Maria Kim, Casey Ries, Tom Cizauskas, Matt Zeilstra, Haley Meyer, Jon Couchenour, Josh Karp (CS Erickson)

4-1 Review and approval of meeting minutes

Motion by Mr. Beukema, supported by Mr. Koorndyk for the approval of the Finance and Legislative Committee meeting minutes of January 29, 2025. Motion carried.

4-2 **Public Comment**

No public comment

4-3 **2015 Bond Refunding Update**

Mrs. Kim provided an update on the Refudning Bonds, Series 2025, which resulted in approximately \$5 million in savings over the remaining life of the bond.

4-4 Financial Update

Mrs. Kim provided a financial update.

4-5 **Other**

No other business was discussed.

Meeting adjourned at 8:20 a.m.

Hm