GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY FINANCE AND LEGISLATIVE COMMITTEE MINUTES Gerald R. Ford International Airport, International Room 5500 44th Street SE, Grand Rapids, MI 49512 Wednesday, April 30, 2025 8:00 a.m.

The meeting was called to order at 8:00 a.m. by Chair Klohs.

Board Present: Dan Koorndyk, Birgit Klohs, Pete Beukema – 3

Member Dan Burrill joined at 8:01 AM.

Others Present: Tory Richardson, Alex Peric, Maria Kim, Casey Ries, Tom Cizauskas, Matt Zeilstra, Haley Meyer, Jon Couchenour, Josh Karp (CS Erickson)

4-1 **Review and approval of meeting minutes**

Motion by Mr. Beukema, supported by Mr. Koorndyk for the approval of the Finance and Legislative Committee meeting minutes of January 29, 2025. Motion carried.

4-2 **Public Comment**

No public comment

4-3 2015 Bond Refunding Update

Mrs. Kim provided an update on the Refudning Bonds, Series 2025, which resulted in approximately \$5 million in savings over the remaining life of the bond.

4-4 Financial Update

Mrs. Kim provided a financial update.

4-5 Other

No other business was discussed.

Meeting adjourned at 8:20 a.m.

Hm