

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Gerald R. Ford International Airport, International Room
5500 44th Street SE, Grand Rapids, MI 49512
Wednesday, April 29, 2026
7:30 a.m.

The meeting was called to order at 7:30 a.m. by Chair Klohs.

Board Present: Dan Koorndyk, Birgit Klohs, Pete Beukema, Dan Burrill – 4

Others Present: Tory Richardson, Alex Peric, Maria Kim, Matt Zeilstra, Carlos Ruiz, Haley Meyer, Casey Ries, Ghassan Abukar, Heather Day, Tom Cizuaskas, Jon Couchenour, Paul Swanson (CS Erickson)

4-1 Review and approval of meeting minutes

Motion by Mr. Beukema, supported by Mr. Burrill for the approval of the Finance and Legislative Committee meeting minutes of March 25, 2026. Motion carried.

4-2 Public Comment

No public comment

4-3 Resolution 26-4: Second Amended and Restated Bylaws of the Gerald R. Ford International Airport Authority

Mr. Richardson presented the proposed Second Amended and Restated Bylaws of the Gerald R. Ford International Airport Authority, highlighting key updates including revisions to committee language and the addition of paragraph\ (g) to Article 5.

Motion by Mr. Burrill, supported by Mr. Beukema, the approval of the proposed Second Amended and Restated Bylaws of the Gerald R. Ford International Airport Authority. Motion carried.

4-4 Resolution 26-5: Amended and Restated Standing Rules of the Gerald R. Ford International Airport Authority

Mr. Richardson presented the Amended and Restated Standing Rules of the Gerald R. Ford International Airport Authority, highlighting key updates including granting the chairperson discretion to modify the order of public comments, revising language related to public notice of meetings and agendas, and clarifying the descriptions and responsibilities of each committee.

Motion by Mr. Burrill, supported by Mr. Beukema, the approval of the proposed Amended and Restated Standing Rules of the Gerald R. Ford International Airport Authority. Motion carried.

4-5 Resolution 26-6: Asset Management Policy

Mr. Ries explained that to define GFIAA's role as an infrastructure provider for West Michigan and provide guidance to team tmembers for asset decisions, an Asset Management Policy has been drafted. The policy defines five asset categories, representing services that GFIAA provides to West Michigan and requires staff to develop and implement and Asset Management Plan.

Motion by Mr. Beukema, supported by Mr. Burrill, the approval of a Gerald R. Ford International Airport Asset Management Policy. Motion Carried.

4-6 Resolution 26-13: Amendment to Resolution of the Gerald R. Ford International Airport Authority 2026 Rates and Charges

Mr. Ruiz stated that staff proposes to amend Section 6 of the 2026 Rates and Charges (Resolution 25-15) approved in October 2025. The proposed changes to the parking rate calculation eliminates the current hybrid hourly/daily pricing model for surfact lots and transitions to a daily-only rate structure. Under the proposed change, customers parking in the Economy Lot and North Lot will be charged the applicable daily rate regardless of length of stay beyond the initial grace period. The proposed changes for the Garage Long-Term parking rate structure removes the currently hourly rate after the first 24 hours and then accrues at the posted daily rates. This approach aligns with common practices at peer airports, simplifies the customer service experience, and is expected to generate incremental revenue.

Motion by Mr. Burrill, supported by Mr. Beukema, the approval of amend the 2026 Rates and Charges to modify the parking rate calculation for the various parking products offered. Motion Carried.

4-7 Resolution 26-14: Kent Intermediate School District – Hangar Lease Termination

Mr. Ruiz stated that the Kent Intermediate School District (KISD) has leased a 113,338-square-foot parcel, including a 21,913-square-foot hangar, since 2007 for the operation of an aircraft maintenance vocational training program. He noted that the educational programming previously offered on the GRR campus has been permanently relocated to KISD's main facility, and KISD has requested termination of the lease effective April 3, 2026.

Motion by Mr. Beukema, supported by Mr. Burrill, the approval to authorize the President and CEO to execute the Lease Termination between the Gerald R. Ford International Airport Authority and Kent Intermediate School District. Motion Carried.

4-8 Resolution 26-15: United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) Contract Ratification

Mrs. Day stated that collective bargaining with United Automobile, Aerospace and Agricultural Implement Works of America (UAW) began in August 2025 in accordance with the collective bargaining process. She noted that the UAW contract and terms were ratified by the UAW membership on March 24, 2026. The proposed agreement has a three-year term starting on April 1, 2026 and expiring on December 31, 2028. Contract Terms are all within guidance provided during previously held HR Committee Meetings.

Motion by Mr. Beukema, supported by Mr. Burrill, the approval of the ratification of the GFIAA & UAW 2026-2028 Collective Bargaining Agreement. Motion Carried.

4-9 Resolution 26-16: Fraternal Order of Police (FOP) Contract Ratification

Mrs. Day stated that collective bargaining with Fraternal Order of Police (FOP) began in August 2025 in accordance with the collective bargaining process. She noted that the FOP contract and terms were ratified by the FOP membership on April 16, 2026. The proposed agreement has a three-year term starting on May 1, 2026 and expiring on December 31, 2028. Contract Terms are all within guidance provided during previously held HR Committee Meetings.

Motion by Mr. Beukema, supported by Mr. Burrill, the approval of the ratification of the GFIAA & FOP 2026-2028 Collective Bargaining Agreement. Motion Carried.

4-10 Financial Update

Mrs. Kim provided a financial update.

4-11 Legislative Update

Mr. Richardson provided a legislative update, highlighting several state- and federal-level issues, including partial government shutdown, the President's budget proposal, TSA privatization, the Safeguards Act, the Credit Card Competition Act and current, pending state legislation.

4-12 Other

No other business was discussed.

Meeting adjourned at 8:29 a.m.

HM

PROPOSED