

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Wednesday, February 24, 2021
7:30 a.m.

Present: Tory Richardson, Alex Peric, Matt Zeilstra, Margie Witbeck, Casey Ries, Stephen Clark, Maureen Lynch, Lisa Carr, Moe Khattak, Nicole Slivka, Pat Howe, Jon Couchenour, Tom Cizauskas, Laura Feigel, Mike Mraz, Mary Ann Sabo, Jeff Edwards, David Caldon

Mrs. Klohs asked for attendance by roll call.

Mrs. Brieve stated she was attending the meeting from Caledonia, Kent County, Michigan
Mr. Beukema stated he was attending from Zeeland Township, Ottawa County, Michigan
Mr. Koorndyk state he was attending from Wyoming, Kent County, Michigan
Mrs. Klohs stated she was attending from Grand Rapids, Kent County, Michigan

Present: Mr. Beukema, Mrs. Brieve, Mr. Koorndyk, Mrs. Klohs - 4
Absent: 0

2-1 Meeting Minutes

Motion by Mr. Beukema, supported by Mrs. Klohs, the approval of the Finance and Marketing Committee meeting minutes of January 27, 2021. Motion carried.

2-2 Public Comment

No public comment.

2-3 Resolution 21-6: RDG – GRFIA, L.L.C – Development Agreement

Mr. Peric said Rockford Development would like to enter into a development agreement for a development center on the corner of Patterson Ave. and J.Oostema Blvd. The development is expected to be completed in 7 years. The development will include a new entrance to the Airport, a hotel, a gas station/convenience store, and a restaurant. He said the first phase is anticipated to be completed within 18-24 months.

Mr. Beukema said he'd like to make sure that the agreement states that the hotel will always be a top-rated, well-known hotel. Mr. Peric said that it is stated in the agreement that the hotel must be a nationally flagged hotel chain.

Mr. Beukema said that Motel 6 falls under the nationally flagged hotel chain category and that the agreement needs to be looked into further. Mr. Peric said it is stated in the agreement that the Airport Authority will review and approve the hotel chain and that while Rockford Construction is responsible to find tenants, the Authority Board will have final approval of which tenant is selected.

Mrs. Brieve asked who will be responsible for maintaining the grounds.

Mr. Peric said Rockford Construction will be responsible for the maintenance of the grounds on the development site and that the Airport is responsible for maintaining the entrance and surrounding areas.

Motion by Ms. Brieve, supported by Mr. Beukema. The approval to authorize the President and CEO to enter into a new Development Agreement, and Ground Lease, for the phased development of a hotel, gas station, and restaurant/retail travel plaza with Rockford Development Group. Motion carried.

Yeas: Mr. Beukema, Mrs. Brieve, Mr. Koorndyk, Mrs. Klohs - 4
Nays: 0

2-4 **Financial Update**

Mr. Zeilstra provided a financial update.

2-5 **Other**

There was no other business brought before the committee.

Meeting adjourned at 8:10 a.m.

MAW