

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
DoubleTree Hotel, 4747 28th Street SE, Grand Rapids, MI, 49512
Wednesday, February 22, 2023
8:00 a.m.

Board Present: Emily Brieve, Birgit Klohs, Pete Beukema, Dan Koorndyk (joined at 8:04am) - 3

Staff Present: Tory Richardson, Alex Peric, Maria Kim, Lisa Carr, Matt Zeilstra, Laura Feigel, Kevin Delaney, Casey Ries, Tom Cizauskas

Others Present: Easton Beukema

2-1 Review and approval of meeting minutes

Motion by Mrs. Brieve, supported by Mr. Beukema, for the approval of the Finance and Legislative Committee meeting minutes of January 25, 2023. Motion carried.

2-2 Public Comment

No public comment

2-3 **Resolution 23-4: TURO, Inc. – Access Agreement**

Mrs. Kim explained that TURO is a peer to peer car share service similar to renting a car. TURO has been operating without an agreement for a couple of years and we have negotiated a fee of 10% of gross receipts, beginning March 1, 2023. If the initial year goes well, we have an option to extend the agreement another five years. Mrs. Brieve stated she has seen this service in other areas of the country and thinks it is good for West Michigan. Mr. Beukema asked how it will impact the rental car agencies. Mr. Richardson stated it causes competition, similar to how Uber and Lyft created competition with the Taxi companies. Mr. Beukema inquired how TURO works. Mr. Richardson explained the need to use the TURO app to find available vehicles based on location. Mr. Koorndyk noted insurance coverage would be provided by TURO through their app. Chair Klohs asked how the airport can ensure compliance with reporting sales. Mrs. Brieve explained the app collects data for all activities within a geofenced area of the airport. Mrs. Kim stated TURO must self-report their transactions and that the accounting team will review those results for compliance.

Motion by Mr. Beukema, supported by Mrs. Brieve, for the approval to authorize the President and CEO to enter into an Access Agreement between the Gerald R. Ford International Airport Authority and TURO, Inc. Motion carried.

2-4 Financial Update

Mrs. Kim provided a brief financial update. In addition, Mrs. Kim stated the audit is on track.

2-5 Other

No other business was discussed.

Meeting adjourned at 8:13 a.m.

lf/tc