

**GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY**  
**FINANCE AND LEGISLATIVE COMMITTEE MINUTES**  
**Wednesday, June 30, 2021**  
**7:30 a.m.**

Present: Tory Richardson, Alex Peric, Matt Zeilstra, Margie Witbeck, Casey Ries, Lisa Carr, Mo Lynch, Moe Khattak, Jon Couchenour, Tom Cizauskas, Laura Feigel, Pat Howe, Pamela Hill – Plante & Moran, Daniel Hart – Plante & Moran

Mrs. Klohs asked for attendance by roll call.

Present: Mr. Beukema, Mrs. Brieve, Mr. Koorndyk, Mrs. Klohs (present from Glen Arbor, Leelanau County, Michigan) - 4

Absent: 0

**6-1 Meeting Minutes**

Motion by Mr. Beukema, supported by Mrs. Brieve, the approval of the Finance and Marketing Committee meeting minutes of April 28, 2021. Motion carried.

**6-2 Public Comment**

No public comment.

**6-3 Resolution 21-20:** Approval of the 2020 Annual Comprehensive Financial Report (ACFR), Review and File Audited Financial Statements, and Accept Auditor's Report

Mr. Zeilstra said the auditors from Plante & Moran have completed the 2020 audit of GFIAA's financial statements and annual consolidated financial report.

Mrs. Pam Hill said the audit took approximately 400 hours to complete. Mr. Dan Hart reviewed the in-depth auditors report. He said the highest level under audit standards was received for GFIAA.

Mrs. Pam Hill said that there was one finding of material weakness with respect to segregation of duties. Mr. Zeilstra said that his journal entries will be reviewed by Tory and/or Alex for an additional level of risk mitigation. He added that GFIAA will be seeking a temporary, part-time, accountant that would potentially transition into a full-time position.

Motion by Mrs. Brieve, supported by Mr. Beukema, the approval of the 2020 Annual Comprehensive Financial Report (ACFR), Review and File Audited Financial Statements, and Accept Auditor's Report. Motion carried.

Yeas: Mr. Beukema, Mrs. Brieve, Mrs. Klohs - 3  
Nays: 0

**6-4 Financial Update**

Mr. Zeilstra provided a financial update.

**6-5 Other**

There was no other business brought before the committee.

Meeting adjourned at 7:59 a.m.

maw