

**GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY**  
**FINANCE AND LEGISLATIVE COMMITTEE MINUTES**  
**Gerald R. Ford International Airport, International Room**  
**5500 44<sup>th</sup> Street SE, Grand Rapids, MI 49512**  
**Wednesday, May 27, 2026**  
**7:30 a.m.**

The meeting was called to order at 7:30 a.m. by Chair Klohs.

Board Present: Dan Koorndyk, Birgit Klohs, Dan Burrill – 3

Board Absent: Pete Beukema – 1

Others Present: Tory Richardson, Alex Peric, Maria Kim, Tom Cizauskas, Matt Zeilstra, Carlos Ruiz, Haley Meyer, Casey Ries, Jon Couchenour, Brad Shelle (Crowe), Paul Swanson (CS Erickson)

**5-1 Review and approval of meeting minutes**

Motion by Mr. Burrill, supported by Mr. Koorndyk for the approval of the Finance and Legislative Committee meeting minutes of April 29, 2026. Motion carried.

**5-2 Public Comment**

No public comment

**5-3 Resolution 26-20: HMS Host Concession Agreement – Second Amendment**

Mr. Ruiz presented that staff and HMS Host have been negotiating to bring two new concepts to the post-security Marketplace to enhance options and improve the guest experience. Key terms of the amendment include extending the agreement term by up to five years through May 31, 2035.

Motion by Mr. Burrill, supported by Mr. Koorndyk, the approval to authorize the President and CEO to enter into a Concession Agreement – Second Amendment between the Gerald R. Ford International Airport Authority and HMS Host. Motion carried.

**5-4 Resolution 26-21: Acceptance of 2025 Audited Financial Statements**

Mrs. Kim said our external auditors, Crowe, have audited the Authority's 2025 financial statements and prepared the Annual Comprehensive Financial Report (ACFR). Mr. Schelle with Crowe was present and walked through the audit results. Chair Klohs asked for the approval and acceptance of the 2025 Audited Financial Statements ACFR.

Motion by Mr. Burrill, supported by Mr. Koorndyk, the approval and acceptance of the 2025 Annual Comprehensive Financial Report. Motion carried.

**5-5 Resolution 26-22: Acceptance of 2025 Audited Supplemental Information**

Mrs. Kim provided an overview that our external auditors, Crowe, have audited the Authority's 2025 accounting records and prepared the necessary supplement (federal programs) to the 2025 Annual Consolidated Financial Report. Mr. Schelle provided an overview of their audit and results.

Motion by Mr. Burrill, supported by Mr. Koorndyk, the approval and acceptance of the 2025 Audited Supplemental Information. Motion Carried.

**5-6 Resolution 26-23: Amended Rules and Regulations**

Mr. Peric presented the amended Airport Rules & Regulations, explaining that staff completed a comprehensive review to ensure alignment with legal and regulatory requirements, federal grant obligations, contractual commitments, and current Airport operations. He highlighted key updates including new provisions for Peer-to-Peer Transportation Platform Services, implementation of a Notice of Violation Program, enhanced safety and operational standards, clarification of prohibited activities, and updated definitions and regulatory references.

Mr. Peric noted the Rules & Regulations were last amended in 2019 and that draft revisions were circulated to Airport tenants and employees for review prior to final recommendation for approval by staff and legal counsel.

Motion by Mr. Burrill, supported by Mr. Koorndyk, the review and approval of the Gerald R. Ford International Airport (Airport) amended Rules and Regulations. Motion Carried.

**5-7 Financial Update**

Mrs. Kim provided a financial update.

**5-8 Legislative Update**

Mr. Richardson provided a legislative update.

**5-9 Other**

No other business was discussed.

Meeting adjourned at 8:12 a.m.

HM