

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Gerald R. Ford International Airport, International Room
5500 44th Street SE, Grand Rapids, MI 49512
Wednesday, October 30, 2024
8:00 a.m.

The meeting was called to order at 8:00 a.m. by Chair Klohs.

Board Present: Dan Burrill, Dan Koorndyk, Birgit Klohs, Pete Beukema - 4

Staff Present: Tory Richardson, Alex Peric, Casey Ries, Tom Cizauskas, Matt Zeilstra, Haley Meyer, Lisa Carr, Heather Day, Jon Couchenour, Brett Groth, Chris King-Dye

Others Present: Mark Breukink (Mead and Hunt)

10-1 Review and approval of meeting minutes

Motion by Mr. Burrill, supported by Mr. Beukema for the approval of the Finance and Legislative Committee meeting minutes of September 25, 2024. Motion carried.

10-2 Public Comment

No public comment

10-3 Resolution 24-14: Approval of 2025 Operating Budget

Mr. Zeilstra reviewed the 2025 annual operating budget and noted the adjustments that had been made.

Motion by Mr. Beukema, supported by Mr. Burrill, the approval of the 2025 Operating Budget. Motion Carried.

10-4 Resolution 24-15: Adoption of 2025 Rates and Charges

Mr. Zeilstra reviewed the 2025 rates and charges and noted the adjustments that had been made.

Motion by Mr. Burrill, supported by Mr. Beukema, the approval of the 2025 Rates and Charges Resolution. Motion Carried.

10-5 Resolution 24-16: Approval of 2025 Capital Budget

Mr. Ries reviewed the 2024 capital budget and noted small changes to the wording in the resolution.

Motion by Mr. Beukema, supported by Mr. Burrill, the approval of the 2025 Capital Budget. Motion Carried.

10-6 Resolution 24-17: Approval of 2026-2030 Capital Improvement Plan

Mr. Ries reviewed the capital improvement plan (CIP) and noted no changes from the previous month when this was approved.

Motion by Mr. Burrill, supported by Mr. Beukema, the approval of the 2026-2030 Capital Improvement Plan. Motion Carried.

10-7 Resolution 24-18: Authorization for CEO to Execute State Agreements

Mr. Richardson reviewed that Michigan Department of Transportation requested every Michigan airport to adopt a resolution in the format provided by the State that authorizes the CEO to execute state agreements.

Motion by Mr. Burrill, supported by Mr. Beukema, the approval of the Authorization for CEO to Execute State Agreements.

10-8 Financial Update

Mr. Zeilstra provided a financial update.

10-9 Other

Meeting adjourned at 8:22 a.m.

Hm