# GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY PUBLIC HEARING

Gerald R. Ford International Airport, International Room 5500 44<sup>th</sup> Street SE, Grand Rapids, MI 49512 Wednesday, October 23, 2024 9:00 a.m.

Members Present: Doug Small, Mike Verhulst, Emily Brieve and Dan Koorndyk – 4

Also Present: Tory Richardson, Haley Meyer, Casey Ries, Tom Cizauskas, Mary Kay Shaver,

Nick Patterson

### 10-1 **Opening of Public Hearing**

The public hearing meeting was called to order at 9:00 AM by Chair Koorndyk.

## 10-2 Staff Presentation of 2025 Operating Budget

Chair Koorndyk introduced Matt Zeilstra to present the 2025 Operating Budget. Mr. Zeilstra provided an overview of the budget resulting in Revenues of \$92,151,822, Expenses of \$54,925,860, and an Operating Margin of \$37,225,962.

#### 10-3 **Public Testimony**

No public comment.

#### 10-4 **Board Discussion**

There was general discussion, but no action taken.

## 10-5 Close Public Hearing

Chair Koorndyk adjourned the public hearing on the Gerald R. Ford International Airport Authority's 2025 Annual Operating Budget at 9:13 a.m.

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