

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Gerald R. Ford International Airport, International Room
5500 44th Street SE, Grand Rapids, MI 49512
Wednesday, October 22, 2025
7:45 a.m.

The meeting was called to order at 7:45 a.m. by Chair Klohs.

Board Present: Dan Koorndyk, Birgit Klohs, Pete Beukema, Dan Burrill – 4

Others Present: Tory Richardson, Alex Peric, Maria Kim, Casey Ries, Matt Zeilstra, Haley Meyer, Jon Couchenour, Chris King-Dye, Josh Karp (CS Erickson), Mark Breukink (Mead & Hunt), David Joye (RS&H)

10-1 Review and approval of meeting minutes

Motion by Mr. Burrill, supported by Mr. Beukema for the approval of the Finance and Legislative Committee meeting minutes of September 24, 2025. Motion carried.

10-2 Public Comment

No public comment

10-3 Resolution 25-14: Approval of 2026 Operating Budget

Mrs. Kim reviewed the 2026 annual operating budget and noted the adjustments that had been made.

Motion by Mr. Burrill, supported by Mr. Beukema the approval of the 2026 Operating Budget. Motion Carried.

10-4 Resolution 25-15: Approval of 2026 Rates and Charges

Mrs. Kim reviewed the 2026 rates and charges and noted the adjustments that had been made.

Motion by Mr. Beukema, supported by Mr. Burrill, the approval of the 2026 Rates and Charges Resolution. Motion Carried.

10-5 Resolution 25-16: 2026 Capital Budget

Mr. Ries reviewed the 2026 capital budget and noted no changes from the previous month when this was approved.

10-6 Resolution 25-17: 2027-2031 Capital Improvement Plan

Mr. Ries reviewed the capital improvement plan (CIP) and noted no changes from the previous month when this was approved.

10-7 Financial Update

Mrs. Kim provided a financial update.

10-8 Other

No other business was discussed.

Meeting adjourned at 8:26 a.m.

HM