

**GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
PUBLIC HEARING
Gerald R. Ford International Airport, International Room
5500 44th Street SE, Grand Rapids, MI 49512
Wednesday, October 15, 2025
9:00 AM**

Members Present: Doug Small, Pete Beukema, Jennifer Merchant and Dan Koorndyk – 4

Also Present: Tory Richardson, Haley Meyer, Maria Kim, Matt Zeilstra

10-1 Opening of Public Hearing

The public hearing meeting was called to order at 9:02 AM by Chair Koorndyk.

10-2 Staff Presentation of 2026 Operating Budget

Chair Koorndyk introduced Matt Zeilstra to present the 2026 Operating Budget. Mr. Zeilstra provided an overview of the budget resulting in Revenues of \$96,132,593, Expenses of \$60,350,822, and an Operating Margin of \$35,781,771. We anticipate minor adjustments for board adoption next week.

10-3 Public Testimony

No public comment.

10-4 Board Discussion

There was general discussion, but no action taken.

10-5 Close Public Hearing

Chair Koorndyk adjourned the public hearing on the Gerald R. Ford International Airport Authority's 2026 Annual Operating Budget at 9:17 AM.

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