

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Wednesday, October 28, 2020
8:00 a.m.

Present: Ted Vonk, Birgit Klohs, Peter Beukema¹, Dan Koorndyk

Also Present: Tory Richardson, Alex Peric, Casey Ries, Stephen Clark, Matt Zeilstra,
Margie Witbeck

Present via Teams: Tim Haizlip, Lisa Carr, Jon Couchenour, Tom Cizauskas, Clint Nemeth, Moe
Khattak, Laura Feigel, Mo Lynch, Dan Villalobos

10-1 Meeting Minutes

Motion by Mrs. Klohs, supported by Mr. Koorndyk, the approval of the Finance and Marketing Committee meeting minutes of August 26, 2020. Motion carried.

10-2 Public Comment

No public comment.

10-3 Resolution 20-47: PrimeFlight GSE Maintenance – Lease Agreement

Mr. Clark said that PrimeFlight currently occupies space in building 401 and the lease term is due to expire October 31, 2020. The new agreement is a one-year term with two, one-year renewal options.

Motion by Mrs. Klohs, supported by Mr. Koorndyk, the approval to authorize the President and CEO to enter a Lease Agreement between the Gerald R. Ford International Airport Authority and PrimeFlight GSE Maintenance. Motion carried.

10-4 2021 Annual Operating Budget

Mr. Zeilstra said that leadership staff has met with the airlines to discuss proposed rates. No changes have been made to the 2021 Annual Operating Budget and it will go before the Board for approval on November 18, 2020.

10-5 2021 Capital Budget

Mr. Ries said that staff has met with FAA to review the 2021 Capital Budget. There have been two slight changes: 2021 AIP entitlement funding was shifted from Concourse A to the Operations Facility and the Concourse A PFC eligibility was increased to 60%. Overall, federal participation in the 2021 Capital Budget increased and local share decreased while the total budget amount remains unchanged.

Motion by Mrs. Klohs, supported by Mr. Beukema, the revised 2021 Capital Budget. Motion carried.

10-6 2022-2026 Capital Improvement Plan

Mr. Ries said that there were two changes with the 2022-2026 Capital Improvement plan: The 2022 eligible federal share for Concourse A increased to 60% for PFC funding and

the state share was eliminated. The total plan amount for 2022 remains unchanged. Also, locally funded Site 16 development work was removed from 2026, assuming all of this work will be completed in 2025 at the planned amount. Overall, the 2026 plan and the total 5-year plan is reduced by \$935,000.

Motion by Mrs. Klohs, supported by Mr. Beukema, the revised 2022-2026 Capital Improvement Plan. Motion carried.

10-7 **Financial Update**

Mr. Zeilstra provided a financial update.

10-8 **Other**

There was no other business brought before the committee.

Meeting adjourned at 8:20 a.m.

MAW

Peter Beukema1 - joined at agenda item number 10-5