

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Gerald R. Ford International Airport, International Room
5500 44th Street SE, Grand Rapids, MI 49512
Wednesday, September 24, 2025
7:30 a.m.

Board Present: Dan Koorndyk, Pete Beukema, Dan Burrill – 3

Board Absent: Birgit Klohs

Others Present: Tory Richardson, Alex Peric, Maria Kim, Casey Ries, Tom Cizauskas, Matt Zeilstra, Haley Meyer, Jon Couchenour, Chris King-Dye, Brian Hilbrands, Josh Karp (CS Erickson)

In Committee Chair Klohs's absence, member Dan Burrill chaired the committee meeting and called it to order at 7:30 a.m.

9-1 Review and approval of meeting minutes

Motion by Mr. Burrill, supported by Mr. Beukema for the approval of the Finance and Legislative Committee meeting minutes of August 27, 2025. Motion carried.

9-2 Public Comment

No public comment

9-3 Resolution 25-14: Approval of 2026 Operating Budget

Mrs. Kim reviewed the 2026 annual operating budget.

Motion by Mr. Beukema, supported by Mr. Koorndyk the approval of the 2026 Operating Budget. Motion Carried.

9-4 Resolution 25-15: Approval of 2026 Rates and Charges

Mrs. Kim reviewed the 2026 rates and charges.

Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2026 Rates and Charges Resolution. Motion Carried.

9-5 Resolution 25-16: Approval of 2026 Capital Budget

Mr. Ries reviewed the 2025 capital budget. He reviewed the current priorities and significant projects.

Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2026 Capital Budget. Motion Carried.

9-6 Resolution 25-17: Approval of 2027-2031 Capital Improvement Plan

Mr. Ries reviewed the capital improvement plan (CIP) and said an updated plan is required to be submitted to the FAA and MDOT on an annual basis. The current CIP anticipates the completion of ELEVATE components.

Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2027-2031 Capital Improvement Plan. Motion Carried.

9-7 Financial Update

Mrs. Kim provided a financial update.

9-8 Other

No other business was discussed.

Meeting adjourned at 8:18 a.m.

HM