**GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY**

**FINANCE AND LEGISLATIVE COMMITTEE MINUTES**

**Gerald R. Ford International Airport, International Room**

**5500 44th Street SE, Grand Rapids, MI 49512**

**Wednesday, September 24, 2025**

**7:30 a.m.**

Board Present: Dan Koorndyk, Pete Beukema, Dan Burrill – 3

Board Absent: Birgit Klohs

Others Present: Tory Richardson, Alex Peric, Maria Kim, Casey Ries, Tom Cizauskas, Matt Zeilstra,

 Haley Meyer, Jon Couchenour, Chris King-Dye, Brian Hilbrands, Josh Karp (CS

 Erickson)

In Committee Chair Klohs’s absence, member Dan Burrill chaired the committee meeting and called

it to order at 7:30 a.m.

9-1 **Review and approval of meeting minutes**

 Motion by Mr. Burrill, supported by Mr. Beukema for the approval of the Finance and

 Legislative Committee meeting minutes of August 27, 2025. Motion carried.

9-2 **Public Comment**

 No public comment

9-3 **Resolution 25-14: Approval of 2026 Operating Budget**

 Mrs. Kim reviewed the 2026 annual operating budget.

 Motion by Mr. Beukema, supported by Mr. Koorndyk the approval of the 2026 Operating

 Budget. Motion Carried.

9-4 **Resolution 25-15: Approval of 2026 Rates and Charges**

 Mrs. Kim reviewed the 2026 rates and charges.

 Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2026 Rates and

 Charges Resolution. Motion Carried.

9-5 **Resolution 25-16: Approval of 2026 Capital Budget**

 Mr. Ries reviewed the 2025 capital budget. He reviewed the current priorities and significant

 projects.

Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2026 Capital

 Budget. Motion Carried.

9-6 **Resolution 25-17: Approval of 2027-2031 Capital Improvement Plan**

 Mr. Ries reviewed the capital improvement plan (CIP) and said an updated plan is required to

 be submitted to the FAA and MDOT on an annual basis. The current CIP anticipates the

 completion of ELEVATE components.

Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2027-2031 Capital

 Improvement Plan. Motion Carried.

9-7 **Financial Update**

 Mrs. Kim provided a financial update.

9-8 **Other**

 No other business was discussed.

 Meeting adjourned at 8:18 a.m.

 HM