

GERALD R. FORD INTERNATIONAL AIRPORT AUTHORITY
FINANCE AND LEGISLATIVE COMMITTEE MINUTES
Gerald R. Ford International Airport, International Room
5500 44th Street SE, Grand Rapids, MI 49512
Wednesday, September 30, 2026
7:30 a.m.

The meeting was called to order at 7:31 a.m. by Mr. Burrill.

Board Present: Dan Koorndyk, Dan Burrill, Pete Beukema – 3

Board Absent: Birgit Klohs

Others Present: Tory Richardson, Alex Peric, Haley Meyer, Maria Kim, Carlos Ruiz, Matt Zeilstra, Casey Ries, Eli Cohen, Brian Hilbrands, Tom Cizauskas, Paul Swanson (CS Erickson)

9-1 Review and approval of meeting minutes

Motion by Mr. Beukema, supported by Mr. Koorndyk for the approval of the Finance and Legislative Committee meeting minutes of August 26, 2026. Motion carried.

9-2 Public Comment

No public comment

9-3 Resolution 26-31: SP Plus LLC – Amended and Restated Parking Lot and Shuttle Bus Operating Agreement

Mr. Ruiz presented the proposed agreement with SP Plus LLC which currently manages the Airport's parking and shuttle bus operations. The agreement includes a three-year extension with two one-year optional extensions, a reduced management fee, and provisions for SP Plus to finance and manage capital projects, including a \$4.2 million parking guidance system

Motion by Mr. Beukema, supported by Mr. Koorndyk the approval to authorize the President and CEO to execute an Amended and Restated Parking Lot and Shuttle Bus Operating Agreement between the Gerald R. Ford International Airport Authority and SP Plus LLC. Motion Carried.

9-4 Resolution 26-32: Meijer, Inc. – Property Lease

Mr. Cizauskas presented the proposed lease amendment with Meijer, Inc. for the redevelopment of the former Kent Intermediate School District (KISD) hangar site. The 30-year agreement includes updated land and building rental rates and requires Meijer to construct a new hangar by June 2032 with a minimum capital investment of \$7 million

Motion by Mr. Koorndyk, supported by Mr. Beukema the approval to authorize the President and CEO to execute a Lease Agreement between the Gerald R. Ford International Airport Authority and Meijer, Inc. Motion Carried.

9-5 Resolution 26-33: 2027 Annual Operating Budget

Mrs. Kim reviewed the 2027 annual operating budget.

Motion by Mr. Beukema, supported by Mr. Koorndyk the approval of the 2027 Operating Budget. Motion Carried.

9-6 Resolution 26-34: 2027 Rates and Charges

Mrs. Kim reviewed the 2027 rates and charges.

Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2027 Rates and Charges Resolution. Motion Carried.

9-7 Resolution 26-35: 2027 Capital Budget

Mr. Ries reviewed the 2027 capital budget. He reviewed the current priorities and significant projects.

Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2027 Capital Budget Resolution. Motion Carried.

9-8 Resolution 26-36: 2028-2032 Capital Improvement Plan

Mr. Ries reviewed the capital improvement plan (CIP) and said an updated plan is required to be submitted to the FAA and MDOT on an annual basis. The current CIP anticipates the completion of ELEVATE components.

Motion by Mr. Beukema, supported by Mr. Koorndyk, the approval of the 2027 Capital Improvement Plan Resolution. Motion Carried.

9-9 Financial Update

Mrs. Kim provided a financial update.

9-10 Legislative Update

Mr. Richardson provided a legislative update.

9-11 Other

No other business was discussed.

Meeting adjourned at 8:22 a.m.

HM