Present: Ted Vonk-Chair, Steve Heacock, Birgit Klohs, Dan Koorndyk, Roger Morgan

Also Present: Brian Picardat, Alex Peric, Tara Hernandez, Lisa Carr, Matt Zeilstra, Stephen Clark, Casey Ries, Moe Khattak, Laura Feigel, Tom Cizauskas, JJ Swain, Allan Fawcett, Stephen Clark

Minutes

The minutes of August 28, 2019 were approved as submitted.

Public Comment

No public comment

Mr. Vonk requested changing the agenda to add Budget Workshop for staff to present the 2020 Operating Budget, 2020 Capital budget and 5 Year Capital Improvement Plan prior to recommending each to the full board.

Budget Workshop

Mr. Picardat explained that the process of creating the budget is taking place three weeks earlier this year than normal due to the timing and presenting at the October Board Authority meeting. The budget is five million dollars higher than the 2019 budget due to three areas; Personnel, Service contracts and the ACI-NA Conference. Mr. Picardat continued to explain each category of the budget. He added that the numbers may change after Mr. Richardson has an opportunity to review the budget. He added that staff will be meeting with the airlines this week to provide preliminary rates and charges.

Resolution 19-32: 2020 Annual Operating Budget

Mr. Picardat said the 2020 operating budget has revenue programmed at $56,354,450 and operating expenses at $31,610,804. The Airline Landed Weight is projected to increase 3.1%. He added that the projected airline rates based on the 2020 operating budget are an increase of 25.5%.

Motion by Mrs. Klohs, supported by Mr. Koorndyk, to recommend to the Board Authority the approval of the 2020 Operating Budget. Motion Carried.

Resolution 19-33: 2020 Capital Budget

Mr. Ries explained the 2020 Capital Budget at $96,938,000 includes project costs updated to projected 2020 costs, including inflation. The equipment needs and costs have also been updated. The 2020 Capital Budget reflects current priorities and needs, including expansion due to passenger traffic growth. He shared that significant projects
include Year one of Concourse A Expansion, Phase one/Year one of the International Arrivals Building (IAB), EOC/PCC/Operations Facility, Year one of the North Parking Structure and South Perimeter Road Reconstruction.

Motion by Mrs. Klohs, supported by Mr. Koorndyk, to recommend to the Board Authority the approval of the 2020 Capital Budget. Motion Carried.

**Resolution 19-34: 2021 – 2025 Capital Improvement Plan**

Mr. Ries explained that an update of the Capital Improvement Plan (CIP) is required to be submitted to the FAA and MDOT on an annual basis. He reviewed estimates that are shown in 2020 dollars and total $254,955,000 with $156,127,900 of local funds. The current CIP anticipates expansion of Concourse A, development of a International Arrivals Building (IAB) to process international arrivals, expansion of ARFF and Field Maintenance facilities, Wetland/Wildlife attraction removal, construction of a parking garage in the North Lot, and surface parking lot improvements to address increasing parking demands. He explained that the CIP represents projects which were identified during the recent master plan update process and it is being presented for approval at this time due to FAA submittal requirements.

Motion by Mrs. Klohs, supported by Mr. Koorndyk, to recommend to the Board Authority the approval of the 2021-2025 Capital Improvement Plan. Motion Carried.

Meeting adjourned at 9:05 a.m.

MAW