Public Act 202 of 2017 Pension Report

Enter Six-Digit Municode Unit Type Fiscal Year (four-digit year only, e.g. 2018) Contact Name (Chief Administrative Officer)	Authority 2018 Brian Picardot CFO & Interim CEO BPicardat@grr.org	Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting. For questions, please email LocalRetirementReporting@michigan.gov. Return this original Excel file. Do not submit a scanned image or PDF.
Pension System Name (not division) 1	MERS of Michigan	If your pension system is separated by divisions, you would only
Pension System Name (not division) 2		enter one system. For example, one could have different divisions
Pension System Name (not division) 3		of the same system for union and non-union employees. However,
Pension System Name (not division) 4		these would be only one system and should be reported as such
Pension System Name (not division) 5		on this form.

		Statute							
Line Description	Source of Data	Reference	System 1	System 2	System 3	System 4	System 5		
1 Provide the name of your retirement pension system	Calculated From Above	Sec. 5(6)	MERS of Michigan						
2 Enter retirement pension system's assets (system fiduciary net position)	Most Recent Audit Report	Sec. 5(4)(b)	23,510,373						
3 Enter retirement pension system's liabilities (total pension liability)	Most Recent Audit Report	Sec. 5(4)(b)	17,995,163						
4 Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2017)	Most Recent Audit Report	Sec. 5(6)	12/31/18						
5 Actuarially Determined Contribution (ADC)	Most Recent Audit Report	Sec. 5(4)(b)	146,856						
6 Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(b)							
7 Pension Trigger Summary									
8 Is this unit a primary unit (County, Township, City, Village)?	From Municode		NO	NO	NO	NO	NO		
9 Funded ratio	Calculated	Sec. 5(4)(b)	130.6%						
10 All systems combined ADC/Governmental fund revenues	Calculated	Sec. 5(4)(b)	0.0%	0.0%	0.0%	0.0%	0.0%		
	Primary units trigger: Less than 60% funded AND greater than 10%								
	ADC/Governmental fund revenues. Non-Primary units trigger: Less								
11 Does this system trigger "underfunded status" as defined by PA 202 of 2017?	than 60% funded	Sec. 5(4)(b)	NO	NO	NO	NO	NO		

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects. Public Act 202 of 2017 also requires the local unit of government to electronically submit the report to its governing body.